



CYPRIMUM

PARTNERS

Non-Control Capital for the Middle Market

Cyprium Completes Multiple Investments in 2021

January 24, 2022

Cyprium is pleased to share that the firm had another active year with respect to new platform companies, add-on acquisitions and follow-on investments.

In June, the team completed a subordinated debt and preferred equity investment in Remprex which was used to fund the company's acquisition of Technical Services International. Remprex is a provider of terminal operations and access control solutions to Class I intermodal rail terminals. TSI is widely recognized as the market leader in providing service, maintenance, repair and parts for container lifting equipment within intermodal terminal yards, thereby, extending the Remprex service offering and increasing the value it can provide to current and future customers alike.

Later in the year, Cyprium announced its 13th transaction with an independent sponsor, a subordinated debt and equity investment in Ironwood Power Services. Ironwood provides a diversified set of critical services to the electric power industry, including vegetation management, substation and civil construction, site clearing and environmental matting provision. Tracing its origins back over 80 years, the company serves utilities, electrical contractors, and renewable energy customers in the greater New York state region.

2021 New Platforms

<p>Aquisition Finance</p>  <p>Subordinated Debt & Preferred Equity</p> <p>\$40,000,000¹</p>	<p>Independent Sponsor Buyout</p>  <p>Subordinated Debt & Preferred & Common Equity</p> <p>\$30,000,000</p>
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Unix – Western Group Packaging, a contract manufacturer of better-for-you beverages with operations in California and Nevada, opened a new facility on the East Coast, creating 226 new jobs in Morgantown, North Carolina. Portfolio companies Kustom US, a disaster repair and restoration services provider, and Rental Equipment Investment Corporation, a construction and specialty equipment rental company, each completed add-on acquisitions during the year.

2021 Add-On Acquisitions

 <p>ACQUIRED</p> <p>Square One Builders</p>	 <p>ACQUIRED</p> <p>Rent Me Rentals</p>	 <p>ACQUIRED</p> <p>Five Star Restoration</p>
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The entire team appreciates your support and thoughtful referrals over the years and looks forward to building on those relationships and working with you in 2022.

About Cyprium Partners

Cyprium Partners is a private equity and mezzanine firm focused on non-controlling investments in profitable middle-market companies, allowing company owners and their management teams to retain a controlling interest in their businesses. Cyprium provides common equity, preferred stock, subordinated debt, or any combination thereof, offering flexibility and increasing the certainty of close.

CYPRIMUM.COM

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With offices in Cleveland, New York, and Chicago, the firm invests \$10 million to \$60 million per transaction in U.S. and Canadian companies with \$8 million or more of EBITDA. Since the late 90's, the team at Cyprium has completed 85 non-controlling investments and deployed \$1.8 billion in 95 platform companies to support growth, acquisitions, minority recapitalizations, shareholder liquidity and ESOPs.

¹Includes \$4 million from outside investors