



CYPRIMUM

PARTNERS

Non-Control Capital for the Middle Market

Cyprium Partners Announces New Investment in United Ag & Turf (UAT)

Cyprium Partners, a non-control private equity firm, is pleased to announce a new subordinated debt investment in FH Equipment, LLC, d/b/a/ United Ag & Turf (UAT). Cyprium's capital was used to facilitate a significant acquisition and fund continued growth. This transaction marks the team's 75th non-control platform investment.

With its first location established in 1974, UAT is one of the largest John Deere agriculture and turf equipment dealer groups in the U.S. with 29 full-service sites in Texas, Oklahoma and Arkansas. UAT's locations offer Deere's complete line of agriculture and turf equipment for crop care and harvesting, hay and cattle production, lawn care, and commercial turf maintenance. In addition to new and used equipment, UAT provides parts and maintenance service to its customers. UAT is owned by Fernandez Holdings and management.

"Cyprium is excited to form this new partnership with UAT," said Leland Lewis, a Partner at Cyprium. "John Deere ag and turf equipment is world-class, and we believe UAT provides and supports these products in a manner that reflects the best of what it means to be a John Deere dealer. We are looking forward to working with the management team to support the continued growth of the business."

In addition, Patrick Rond, a Principal at Cyprium, stated "The acquisition of adjacent north Texas and Arkansas dealerships further strengthens UAT's ability to serve its customers, and we are thrilled we could provide the subordinated debt to bring the deal together."

ABOUT UNITED AG & TURF

Based in Bryan, TX, UAT is a John Deere agriculture and turf equipment dealer group with 29 full-service locations in Texas, Oklahoma and Arkansas. The business offers new and used equipment, parts and service to a diverse base of customers including farm operators, commercial property managers and homeowners. For more information, visit www.unitedagandturf.com.

ABOUT CYPRIMUM PARTNERS

Cyprium Partners is a private equity and mezzanine firm focused on profitable middle-market companies, allowing company owners and their management teams to retain a controlling interest in their businesses. Cyprium provides common equity, preferred stock, subordinated debt or any combination thereof, offering flexibility and increasing the certainty of close.

The Cyprium team is celebrating its 20th year working together and has deployed over \$1.4 billion in 75 non-control investments. With offices in Cleveland, New York, and Chicago, the firm invests \$10 million to \$60 million per transaction in U.S. and Canadian companies with \$8 million or more of EBITDA. Learn more about Cyprium Partners at www.cyprium.com.