



## Cyprium Partners Promotes Three Investment Professionals

January 28, 2015

**Cleveland, Ohio:** is pleased to announce three promotions: Daniel Kessler and Beth Haas Laschinger to Partner, and Patrick Rond to Principal; all three are based in Cyprium's Cleveland headquarters. The promotions are in recognition of the exemplary work by these three investment professionals with the expectation that they will continue to meaningfully contribute to Cyprium's growth and success as the firm invests its \$460 million non-control focused fund, Cyprium Investors IV.

Mr. Kessler was a member of the investment team formerly known as Key Principal Partners (KPP) that went on to form Cyprium in June of 2011. Since joining the firm in 2001, he has completed both debt and equity investments in middle-market companies serving a variety of industries and sectors, including contract manufacturing, private label and branded food and beverage, business services, value-added distribution and for-profit education. In addition, Mr. Kessler has completed several investments in companies that maintain active employee stock ownership plans (ESOPs). Prior to KPP, Mr. Kessler was the Vice President of Finance at GlobalStreams, Inc., a developer of streaming media management software, and spent five years in the transaction services and assurance practice groups at PricewaterhouseCoopers. Mr. Kessler received his B.S. in Accounting from Indiana University, his M.B.A. with high honors from the University of Chicago and is a Certified Public Accountant.

Ms. Laschinger was also a member of the KPP investment team that formed Cyprium. Since joining the firm in 2000, she has led or co-led numerous recapitalizations, refinancings and growth capital investments, utilizing both debt and equity securities. Ms. Laschinger has an extensive background in manufacturing, distribution and business service sectors, with a particular emphasis in the plastic and packaging, food and beverage, and building products industries. She has also completed a number of investments in Canadian-based companies. Prior to joining KPP, Ms. Laschinger worked in investment banking at KeyBanc Capital Markets and Carleton, McCreary, Holmes & Co. She received her B.A. degree in Government with honors from Dartmouth College and her M.B.A. from the Wharton School at the University of Pennsylvania.

Mr. Rond was a member of the investment team previously known as KPP that became Cyprium. Over the last 12 years at Cyprium and KPP, Mr. Rond has been involved with multiple investments in a variety of manufacturing businesses. In addition, he has completed transactions in the building materials distribution, contract packaging and security systems integration industries. Prior to joining KPP in 2002, Mr. Rond was in the telecommunications services investment banking group of ABN AMRO and ING Barings in New York. Mr. Rond received his B.S.B.A. in Finance with honors from John Carroll University and his M.B.A. from the Wharton School at the University of Pennsylvania.

"Cyprium is honored to announce the promotions of Dan, Beth and Pat," said John Sinnenberg, Chairman of Cyprium Partners. "They represent the future of our firm and Cyprium's focus on promoting from within. Time and again these three individuals have delivered for our investors and portfolio companies alike. We look forward to Dan, Beth and Pat's continued contribution as we invest Cyprium Investors IV."



## ABOUT CYPRIUM PARTNERS

Cyprium Partners is a private equity firm focused on non-control (minority ownership) investments. Cyprium utilizes a combination of subordinated debt, preferred stock, and/or common stock to enable privately-held businesses, entrepreneurs, and management teams to achieve their financial and strategic objectives. With offices in Cleveland, New York, and Chicago, the firm invests \$10 million to \$60 million per transaction in U.S. and Canadian companies with \$8 million or more of EBITDA. Learn more about Cyprium Partners at: [www.cyprium.com](http://www.cyprium.com).

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