



CYPRIMUM

PARTNERS

Non-Control Capital for the Middle Market

PRESS RELEASE

Cyprium Partners Closes Its Fourth Fund at \$460 Million, Continuing Its Long-Time Focus on Non-Control Investments.

January 07, 2015

Cleveland, Ohio: Cyprium Partners, a private equity firm focused on making non-control investments, announced the closing of its fourth fund, Cyprium Investors IV, raising \$460 million. The fund continues the firm's long-time strategy of making sponsorless non-control investments of equity and/or subordinated debt. The firm focuses on middle-market companies with \$10 million or more of EBITDA headquartered in the U.S. or Canada. Investors in Cyprium's fund include domestic and foreign pension funds, insurance companies, family offices and entrepreneurs who the firm has backed in previous investments.

Founded in 1998 as Key Principal Partners (KPP), the principals and investment professionals formed Cyprium Partners in June 2011. Over the group's history, it has deployed \$1.18 billion of capital and made 66 non-control investments. Since its initial close, Cyprium IV has invested \$100 million in three platform companies: CV Holdings, Hobbico and Ice River Springs.

"Cyprium is proud to announce the closing of Cyprium Investors IV," said John Sinnenberg, Chairman of Cyprium Partners. "The successful fund raise reflects a continued endorsement by private capital investors of our differentiated, sponsorless non-control model and the continuity of our focus and team over the last sixteen years. Dodd-Frank restrictions required us to replace over 75% of our previous investor base. We feel the \$460 million fundraising effort is truly a milestone for Cyprium and we greatly appreciate the commitment from our existing and new investors and the support of our placement agent, Capstone Partners, in helping the firm accomplish its fund raising objective. We look forward to putting this capital to work in leading middle market companies whose owners are searching for a minority partner to work in collaboration with them as they seek to take their business to the next level."

ABOUT CYPRIMUM PARTNERS

Cyprium Partners is a private equity firm focused on non-control (minority ownership) investments. Cyprium utilizes a combination of subordinated debt, preferred stock, and/or common stock to enable privately-held businesses, entrepreneurs, and management teams to achieve their financial and strategic objectives. With offices in Cleveland, New York, and Chicago, the firm invests \$10 million to \$60 million per transaction in U.S. and Canadian companies with \$8 million or more of EBITDA. Learn more about Cyprium Partners at: www.cyprium.com.

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