CYPRIUM PARTNERS

Non-Control Capital For The Middle Market®

Investment Criteria

$20-$300M	$4M	$5-$60M
Sales	Minimum EBITDA	Investment Size

Industries

- MANUFACTURING
- BUSINESS SERVICES
- DISTRIBUTION
- FOOD AND BEVERAGE
- HEALTHCARE

Investment Security

- UNITRANCHE DEBT
- SUBORDINATED DEBT
- PREFERRED EQUITY
- COMMON EQUITY

Transaction Types

- ACQUISITIONS & GROWTH
- SHAREHOLDER LIQUIDITY
- DEBT REFINACING
- MANAGEMENT BUYOUT & ESOP
- INDEPENDENT SPONSOR LBO

RECENT INVESTMENTS

Acquisition Finance & Growth Capital — **Subordinated Debt & Preferred Equity**

Albers Aerospace was founded to provide products and services that bring critical capabilities to the U.S. defense industry. The company provides a broad range of precision machined products, aviation support, maintenance services and systems engineering capabilities.

McKinney, Texas

ESOP Buyout — **Subordinated Debt**

D.P. Nicoli is a leading provider of shoring equipment rental services to public utilities, municipalities and contractors in western states. The company is a one-stop resource supplying steel and aluminum trench shields, hydraulic shoring, steel plates and related products utilized in underground construction.

Lake Oswego, Oregon

Minority Recap & Growth Capital — **Subordinated Debt & Preferred Equity**

Hirsch is a value-added distributor of commercial embroidery and direct-to-garment digital printing equipment, textile bridge lasers and related equipment, software, parts and accessories.

Huntersville, North Carolina

Acquisition Finance & Growth Capital — **Common Equity & Subordinated Debt**

OneroRx provides integrated pharmacy services and medical supplies to underserved areas across the Midwest, filling over 3 million prescriptions annually at 65 locations in six states. The company provides retail, specialty and telepharmacy services to individuals, hospitals and long-term care facilities.

West Des Moines, Iowa

Minority Recap & Growth Capital — **Debt & Preferred Equity**

T&R Recovery is a provider of comprehensive mental health and addiction treatment centers, serving patients through its three accredited facilities in Arizona and Texas. The company offers a full continuum of care through residential treatment, partial hospitalization, intensive outpatient, detox programs and other ancillary services addressing diverse patient needs.

Tucson, Arizona

Independent Sponsor Buyout — **Debt & Common Equity**

Willamette Valley Meat Company is a leading value-added processor and distributor of branded and private label meat products throughout the western United States. The company serves a wide variety of grocery chains, independent grocery stores, ethnic markets, specialty delis and foodservice providers.

Portland, Oregon

OTHER CURRENT INVESTMENTS

	**ACT Lighting** is a value-added distributor of equipment utilized to stage live events, including lighting control consoles, lighting fixtures, chain hosts and various other equipment and accessories.	**Acquisition Finance & Minority Recap** Hackensack, New Jersey
	**Apollo Veterinary Hospitals** is a portfolio of veterinary practices across the Southeast and Pet Supplies Plus retail franchises throughout the United States. Apollo focuses on bringing exceptional practice management to its hospitals.	**Acquisition Finance & Growth Capital** Albany, Georgia
	**Backyard Products** is a manufacturer, distributor and installer of residential wood shed and playset structures. The company has a leading market position in wood sheds in North America, serving both the do-it-yourself (DIY) and do-it-for-me market segments. Backyard also offers residential playsets and accessories.	**Minority Recap & Debt Refinancing** Monroe, Michigan
	**Caro Nut Company** is a provider of roasted nuts and specialty nut butters to retailers, wholesalers and industrial food manufacturers. The company ethically sources a wide variety of nuts from across the world and produces high-quality dry roasted, oil roasted, organic and pasteurized non-peanut culinary nut products.	**Minority Recap & Growth Capital** Fresno, California
	**Chief Enterprises** is a distributor of electrical connectors, electromechanical components and customized assemblies for automotive, agriculture, specialty vehicle, powersport and industrial applications.	**Management Buyout** Elmhurst, Illinois
	**Ironwood Power Services** provides a diversified set of critical services to the electric power industry, including vegetation management, substation and civil construction, site clearing and environmental matting services.	**Independent Sponsor Buyout** Rochester, New York
	**Kustom US** provides 24-hour emergency response, property restoration and turn-key reconstruction services to homeowners, commercial managers and insurers in response to fire, water, wind, environmental, mold and structural damages caused by weather, system failure or other incident.	**Acquisition Finance** Orlando, Florida
	**MGS** is a manufacturer of custom injection molded parts and related tooling. The company specializes in complex, multi-shot molded products and has a reputation for being able to meet difficult design and production requirements.	**Buyout** Germantown, Wisconsin
	**Remprex** provides terminal operations, access control solutions and lifting equipment maintenance to Class I intermodal rail terminals across North America. The company is widely recognized as the market leader in gate technologies and specialized support services for intermodal terminal yards.	**Acquisition Finance & Debt Refinancing** Lisle, Illinois
	**Uniloy** is a leading provider of blow molding systems, molds and aftermarket support. The equipment sold and serviced by Uniloy is used to form a wide variety of packages, containers and parts by customers in household and personal care, food and beverage, medical and industrial end-markets.	**Independent Sponsor Buyout** Tecumseh, Michigan
	**Unix | WGP** is a fast-growing contract beverage manufacturer and provider of private label better-for-you beverage products including alkaline, sparkling and flavored water, kombucha, mixers, bottled juice and sports beverages. The company serves leading national retailers and beverage companies.	**Minority Recap & Growth Capital** Montebello, California
	**U.S. Petroleum Partners** is a vertically integrated fuel distribution platform centered around its terminal operations in Novi, Michigan and Toledo, Ohio. USPP operates multiple business units across the midstream and downstream fuel supply chain, including terminal operations, wholesale distribution and select retail outlets.	**Acquisition Finance & Growth Capital** Novi, Michigan
	**Washington Metal Fabricators** provides full-service contract metal fabrication services, including cutting, machining, assembly, painting and packaging. Their products range from HVAC components to heavy truck brackets and transformer tanks.	**Independent Sponsor Buyout** Washington, Missouri
	**Weaber** is a U.S. market leader in a wide range of finished hardwood lumber products, including surfaced four sides (S4S) boards, flooring, mouldings, stair parts and factory primed and painted finger-jointed products from oak, poplar and other hardwood species.	**Management Buyout** Lebanon, Pennsylvania